The Post-Crisis (R)Evolution

I. **Recovery Investment**: Cities worldwide are tackling chronic congestion. “It’s a once-in-a-lifetime opportunity to take a fresh look at your streets” - Janette Sadik-Khan, former transportation commissioner, NYC

II. **China-US**: A tanker loaded at the Freeport LNG plant arrived in Tianjin April 20th. This is the first delivery of US LNG since the March 2019 trade war.

III. **iShares and S&P Dow**: iShares and S&P Dow teamed up to offer sustainability-themed ETFs responding to growing demand by clients for ESG products.

IV. **Dr Fauci’s Doppelgänger**: Christian Droste - Director, Charité’s Institute of Virology (Berlin) - appears twice a week on the Coronavirus-Update.

Recently, 19 Families, SWFs, and members of our Advisory Council joined us for the SFA Investor Video Conference.

We opened with Bryan Johnson and Jeff Klunzinger talking about the emerging tech companies they believe will evolve into the next Intels/ Apples/ Microsofts, etc. Bryan is respected among investors for his ability to identify new markets and design relevant solutions before they go big (in 2013, he sold Braintree/ Venmo to PayPal for $800m).

Bryan and Jeff cited examples within their **OS Fund portfolio** which are acting as major catalysts for change within a wide variety of industries. The first was **Gingko BioWorks**, the $4.2B+ synthetic biology company which develops new organisms that replace technology with biology at scale across numerous industries.

They also discussed **NuMat Technologies** which is the world’s leader in nano precision materials called **MOFs** (Metal Organic Frameworks). NuMat is using MOFs to improve energy densification, purify high-value chemicals, advanced filtration, and textiles. One of the themes behind the fund is that we can predictably engineer our physical world at the atomic, molecular, and nanoscale level just as reliably as we can program software.

Peter Littlewood (Faraday Institution Chair) noted that Synthetic Biology is getting lots of attention from academic researchers, partly due to the success of bio-tech in yeasts and bacteria applications. One challenge is that - at least today - only nature can mass produce on a global scale. However, every breakthrough faced impossible odds at one time or another.

While commercial and scientific interests don’t always overlap, when they do the results are astonishing. Just think of the effect Bell Labs had on data networking and the mobile phone industry. The opportunity to bio-engineer our built environment could be equally impactful.

Finally, Mark Cutis (CFO, ADNOC) gave an insightful presentation on:

- global storage capacity
- the recent OPEC + meeting
- fallout on US Shale producers
- implications for IOCs

Mark also noted that Big Oil will likely need to reduce operating and capital costs, use borrowing, and even eliminate share buybacks in order to meet dividend payout requirements through 2020.

SFA

There is no better time for Families and SWFs to pool resources than now. Entire new Industries - the giants of tomorrow- will emerge from this current crisis. With timely insights from those investing at the forefront and input from serious scientific researchers, we can create reliable new revenue streams that will form the foundation for the next era of equitable prosperity.

Noteworthy Gatherings

**May 6th, 2020 @ 14:00 CET**

**TBLI Investor Salon**

**Wednesday, May 27th @ 15:00 GMT**

**SFA Investor Video Call**

If you would like to submit a project for consideration, please contact William Doll wdoll@SyneidesisGroup.com or visit our website: https://syneidesis.com/en/

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